



PERMANENT MISSION OF GREECE
TO THE UNITED NATIONS



DIALOGUE DIPLOMACY DEMOCRACY
GREECE
UNITED NATIONS
SECURITY COUNCIL
2025-2026

Security Council meeting on the situation in Libya
Adoption of UNSC Resolution renewing the sanctions regime
14 April 2026

Greece's Explanation of Vote delivered
by Mr. Ioannis Stamatekos
Deputy Permanent Representative of Greece to the United Nations, New York

Thank you, Mr. President,

And I would like to thank the penholder, United Kingdom, for ably conducting a successful negotiation and for facilitating the successful adoption of this resolution renewing the Libya sanctions regime.

Greece welcomes the renewal of the Libya sanctions regime, including the extension of the mandate of the Panel of Experts.

We should collectively support Libya's economic recovery. In this regard, we welcome the inclusion of clarifying provisions regarding the assets freeze, aimed at protecting frozen assets for the benefit of the Libyan people.

In particular, we note the provisions requesting Member States and encouraging relevant financial institutions to ensure the protection of frozen assets, as well as to support and engage with a comprehensive audit conducted by the Libyan Investment Authority (LNA).

This audit is expected to provide much-needed clarity on the aggregate amount, location and jurisdiction of all frozen assets of the LIA and to establish a comprehensive and transparent inventory. We consider this an important step towards preserving their value.

We also welcome the clarifications on the implementation of the assets freeze, including on reinvestment possibilities. To this end, the Resolution clarifies, among others, that salaries to be paid by the LIA for its activities fall within the scope of para. 19(a) of resolution 1970 (2011), and that the costs associated with the audit may constitute basic expenses within the meaning of the same provision.

The Resolution also clarifies the issue of the transfer of frozen assets between custodian banks within the same jurisdiction and encourages relevant financial institutions to engage constructively with the LIA to help facilitate the implementation of the measures outlined in para. 14 of Resolution 2769 (2025).

Against this backdrop, we are glad to see that certain issues in OP14 have been clarified, firm in our belief that the relevant Implementation Assistance Notice should be promptly finalized to expedite and facilitate reinvestment without further delay.

In conclusion, Mr. President,

As a neighboring country and longstanding partner of Libya, Greece reiterates the importance of advancing the political process, with a view to achieving a strong, stable and unified Libya, free from foreign interference and fully in control of its sovereign institutions.

I thank you.